



ANGUS REID
GROUP™

GREENPEACE

Banks and Climate Change
Prepared for Greenpeace
NOVEMBER, 2021



Methodology

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Study

Greenpeace reached out to Angus Reid Group to conduct a research project among 1,500 nationally representative Canadians, balanced by age, gender, region and education.

Greenpeace Canada is interested in understanding Canadians' awareness of, and attitudes toward, banks financing of projects that exacerbate climate change

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Sample

We reached a sample of n=1515 nationally representative Canadians aged 18+.

All respondents are members of the Angus Reid Forum.

The interviews were conducted in English and French.

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Field Window

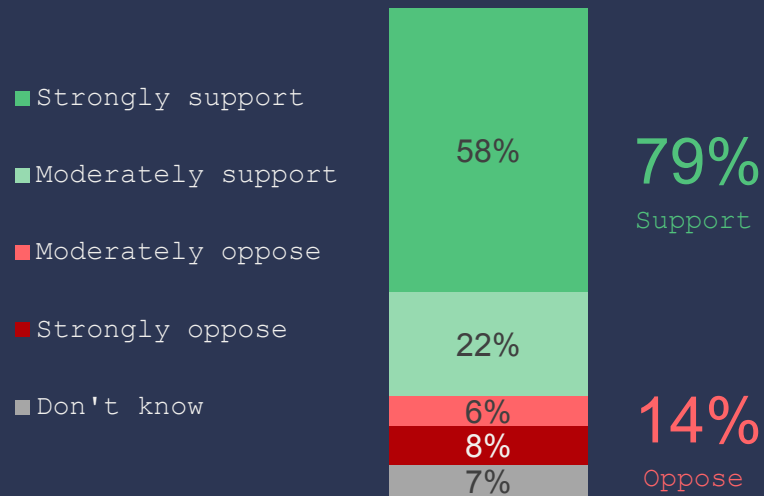
November 1st to November 4th, 2021.

Banks and Environmental Issues

Support for 'Net Zero' Targets

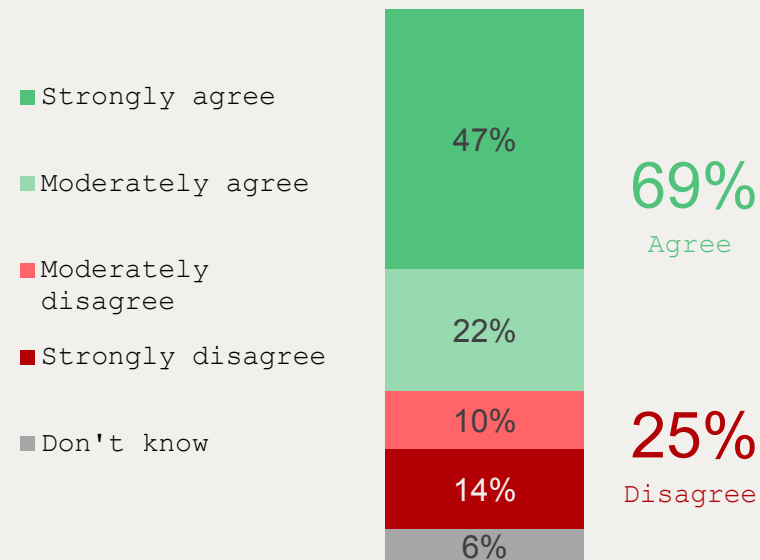
Four-in-five Canadians support Canadian banks achieving 'net zero' greenhouse gas emission by 2050 in order to limit the impacts of climate change, and seven-in-ten agree that banks that have committed to this target should be expected to avoid funding and lending to projects that expand the size of the fossil fuel industry.

Support or Opposition to Bank Position on Achieving 'Net Zero' Emission Targets



Agreement with International Energy Agency Regarding Bank Funding

"Banks that have committed to a net zero target should be expected to avoid funding and lending to projects that expand the size of the fossil fuel industry."



Agreement is higher among those who support 'net zero' banking (83%, vs. 10% oppose), women (74% vs. 63% of men), and Quebec residents (83%)

Support for 'net zero' emission targets is higher among women (84% vs. 74% of men), Quebec residents (70%), and 18-34 year olds (65%)

Opposition is highest among men (20%) and Albertans (29%)

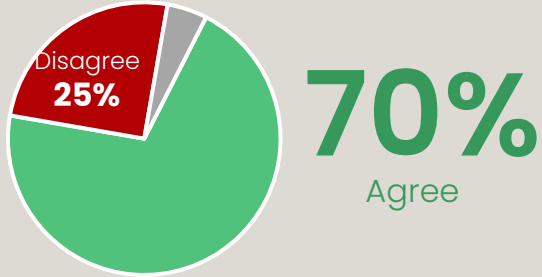
Base: Total (n=1,515)

Q5. Canada and many other countries are committed to achieving 'net zero' greenhouse gas emission by 2050 in order to limit the impacts of climate change. Some of Canada's big banks have publicly supported this goal. Do you support or oppose the bank decisions to support this goal?

Q6. The International Energy Agency, which advises governments including Canada, says that the best way to reach the net zero target is to stop building any new oil, gas or coal supply projects and invest in green energy instead. With this in mind, to what extent do you agree or disagree with the following statement?

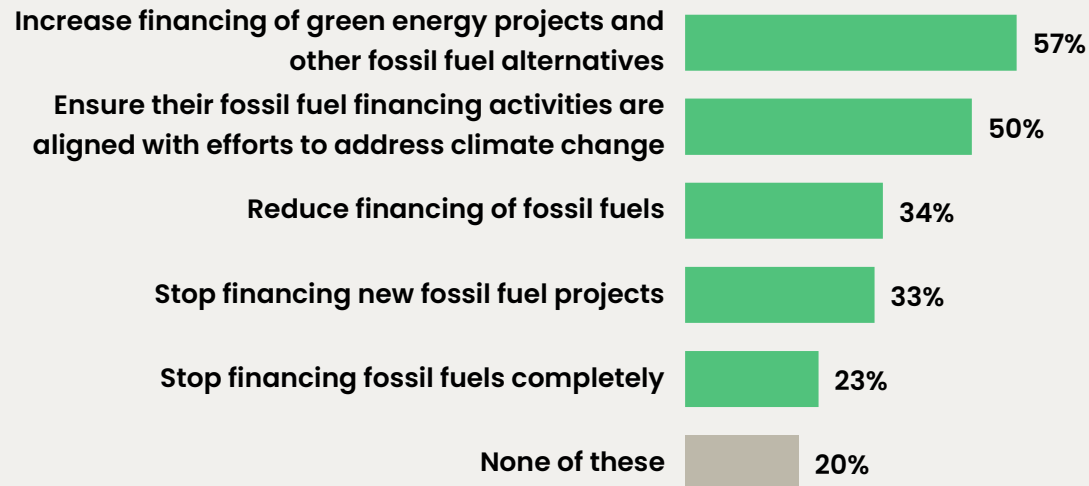
Attitudes Towards Fossil Fuel Funding

Seventy per cent agree the government should require banks to bring their fossil fuel financing activities in line with efforts to address climate change, although Canadians are divided as to when. One-quarter feel banks should immediately end their funding of fossil fuels, while half feel banks should end/reduce their funding by 2030. Twenty-six per cent feel banks should not have to reduce their funding at all by 2030.



"The government should require banks to bring their fossil fuel financing activities in line with efforts to address climate change."

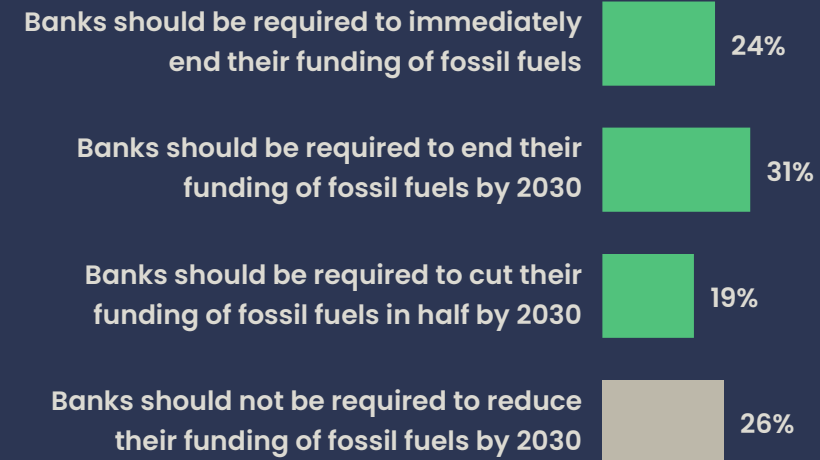
Government Requirements for Banking



Financing Actions for Fossil Fuel Funding



Agree actions towards fossil fuel funding should be taken by the year 2030



Base: Total (n=1,515)

Q7. Which of the following comes closest to your opinion?

Q8. Currently the Canadian government does not have any specific regulations or policies regarding banks financing of fossil fuels and climate change. However, the government is currently considering bringing in new rules and regulations for banks regarding climate change. With this in mind, to what extent do you agree or disagree with the following statement?

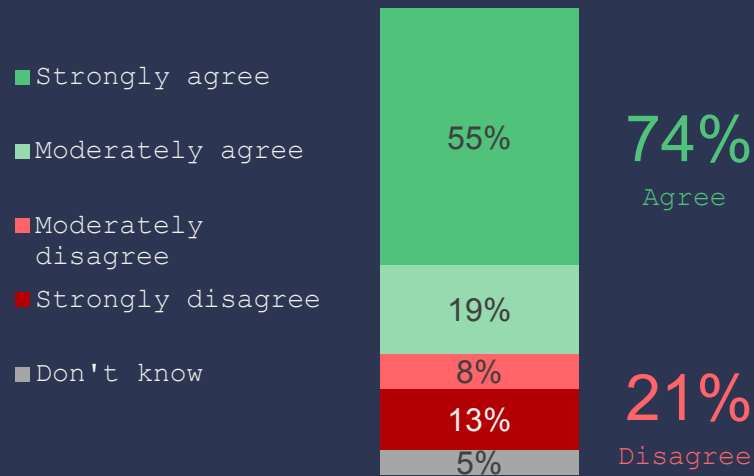
Q9. In particular, should the government require banks to:

Support for 'Fossil Fuel-Free' Banking

Three-quarters of Canadians feel Canadian banks should have to disclose any fossil fuel companies they are financing.

Agreement with Banks Regarding Fossil Fuel Company Financing

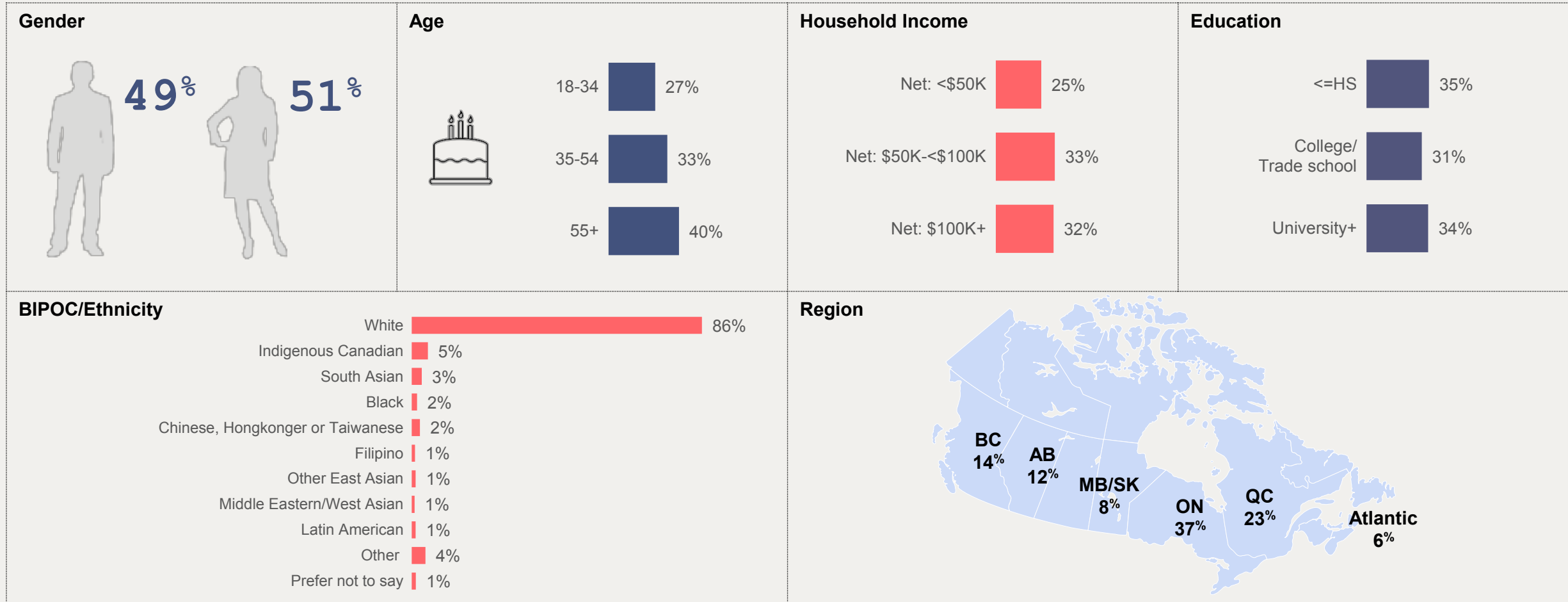
"Canadian banks should have to disclose any fossil fuel companies they are financing"



Agreement with fossil fuel disclosures from banks are higher among women (79% vs. 69% of men), Quebec residents (86%), those who agree banking is a significant contributor to climate change (88%), and those who are likely to consider a fossil fuel-free bank (93%)

Respondent Profile

Respondent Profile



Base: Total (n=1,515)

Age | Gender | Region | Household Income | Education | F1. Which of the following best describes your employment? | F2. What is your level of familiarity with each of the following financial institutions/services and their products?



Questions that matter.
Answers that count.